PRESS RELEASE

FERALPI GROUP, 2025 CLOSES WITH GROWTH IN PRODUCTION VOLUMES, REVENUES, AND MARGINS:

- **Steel production at 2.7 million tons (+4.7% y/y)**
- **Revenues at 1.7 billion euros (+3% y/y)**

INVESTMENTS OVER 500 MILLION EUROS IN THE 2023-2025 THREE-YEAR PERIOD

IN 2025, THE INVESTMENT PLAN WAS COMPLETED FOR ALL BUSINESS UNITS

IN 2025, 115.7 MILLION EUROS WERE INVESTED, OF WHICH MORE THAN 80% FOR ENVIRONMENTAL IMPACT REDUCTION: 56% RENEWABLE ENERGY USAGE ACHIEVED

Lonato del Garda, July 15, 2026

The year 2025 and the first months of 2026 closed in an international context marked by a now structural "polycrisis," where uncertainty is no longer the exception but the norm. Geopolitical tensions have further intensified, with conflicts in Ukraine and the Middle East still ongoing, and new fault lines of instability heavily conditioning global economic and social dynamics, aggravating the energy crisis above all.

It is against this backdrop—marked by growing polarization between major global blocs and the progressive regionalization of markets—that Feralpi faced 2025, confirming its ability to achieve its set objectives and demonstrating the solidity of its industrial model.

The Group has in fact completed the investment plan launched for all business units and reached a new milestone in terms of sustainability: Feralpi is among the first Italian and European companies in the steel sector to achieve a high rate of usage of **energy produced from renewable sources, equal to 56%.**

RESULTS AND VALUE GENERATED

Feralpi Siderurgica's **2025 consolidated financial statements** record production volumes growing to **2.7 million tons (+4.7% y/y)** and revenues equal to **1.7 billion euros**, growing by **+3%** compared to the 1.6 billion in 2024.

The Group's international spirit is confirmed once again, with a share of revenues generated abroad **equal to 61%,** of which **9.4% is in non-EU countries.**

The year's revenue growth was also accompanied by a good EBITDA result, which rose to **87.2 million**. After accounting for 71.6 million euros in amortization and depreciation, which increased due to the Group's massive investment activities, **the net result returned to positive territory (401 thousand euros), an improvement over the previous result.**

The Net Financial Position stands at **196.9 million euros**, compared to 155.5 the previous year. The increase is due to investment activities carried out during the year, albeit accompanied by a reduction in working capital.

THE MARKET CONTEXT

In 2025, global crude steel production **fell by 2%, to 1,803.8 million** tons (World Steel Association, 70 countries monitored). Among macro-areas, declines were seen in Europe (-2.6%, 126 million tons), South America (-1.2%), Russia and the CIS (-4.4%), and Asia-Oceania (-2.6%).

Conversely, there was growth in Africa (+3.8%), the Middle East (+4.3%), and North America (+0.7%). China remains the top producer but fell by 4.4% (960.8 million tons, with December at -10.3%). India (+10.4%, 164.9 million tons) and the USA (+3.1%, 82 million tons) grew. Germany fell by 8.6% (34.1 million tons), the worst figure among the top 10 producers.

Italy bucked the trend compared to the rest of Europe: **+3.6% to 20.7 million tons** (Federacciai), after three years of decline due to structurally weak demand, falling revenues and profitability, high energy costs, and loss of competitiveness against non-EU competitors. Despite the recovery, 2025 production remains over 15% below that of 2021.

INVESTMENTS

During 2025, the Group invested **115.7 million euros, more than 80% of which were for ESG purposes**.

Among the various projects implemented, the new zero-direct-emission rolling mill capable of producing coils up to a record weight of 8 tons was brought to full capacity in Germany at Feralpi Stahl in Riesa, and the investment plan for increasing energy and material efficiency and for workplace safety continued in all plants.
In Italy, the "electro-conduction" heating system at Rolling Mill 2 was completed. The new machine aims to reduce methane consumption, Scope 1 CO2 emissions, and optimize charging.
On the digitalization front, the installation of a vision and internal logistics support system for scrap handling using AI support was completed.

EMISSIONS REDUCTION: OBJECTIVES REACHED AND FUTURE GOALS

Feralpi Group’s commitment to sustainability continued in 2025 as well, with significant investments that combined technological innovation and environmental responsibility.

Just a few days ago, the news broke that the **Science Based Targets initiative (SBTi)** – the leading global body that evaluates and certifies corporate climate commitments based on maximum scientific rigor – officially validated the Group's new long-term emission reduction targets **(long-term targets)** on a scientific basis, set for **2050.**

Feralpi has decided to sign a new commitment aimed at reducing Scope 1, 2, and 3 specific emissions (on the total production of hot-rolled products) that fall within the core boundary of the sector guideline for iron and steel by 90% by 2050 (compared to 2022).

Regarding the commitment to energy, the goal was to cover at least 50% of total energy needs with renewable sources by 2030, a goal already exceeded during 2025, with the use of **energy from renewable sources equal to 56%.**

More than **98% of the material used is recycled and 93% of residues are sent to circular processes,** drastically reducing waste production. Specific **water consumption was reduced by 36.5% compared to 2022** and the Group has implemented policies for the protection of water resources and pollution prevention.

EMPLOYEES

Feralpi Group considers people a strategic asset for business success. In 2025, the Group employed **2,173 resources**, **97% of whom on permanent contracts**, with growth of **9.4% compared to the previous year**.

The company promotes an inclusive and pluralistic culture, founded on Diversity, Equity & Inclusion (DEI) policies articulated on four pillars: **global culture, inclusive leadership, gender balance, and collective responsibility.** During the year, the Lonato del Garda plant obtained the UNI/PdR 125:2022 certification regarding its Management System for gender equality.

Particular attention is paid to the inclusion of female personnel in production areas as well, with the goal of reaching **at least 5% of new female hires per year** in primary steelmaking and maintaining gender equality in corporate services (about 50%). **In 2025**, **the Group reached 8%.** Continuous training is central: in 2025, **over 42,000 hours of training** were provided, equal to 19 hours per capita, with specific courses on listening, dialogue, and inclusion that involved 62% of the staff.

AI and CYBERSECURITY

In 2025, Feralpi Group strengthened **the use of artificial intelligence (AI)** to optimize production processes and data management.

AI is used to transform large amounts of data into strategic insights, improving operational efficiency and the measurement of non-financial performance. AI-based vision systems for scrap recognition and internal logistics were introduced, in addition to predictive models for process control in the steel mill. The adoption of these technologies is accompanied by a dedicated company policy and particular attention to ethical aspects, cybersecurity, and environmental sustainability.

AI thus represents a key accelerator for the Group's innovation and competitiveness.

R&D PROJECTS

In 2025, numerous Research and Development (R&D) projects were carried out to innovate production processes and reduce environmental impact, including "Coralis" for the recovery of slag and residues through the production of ferroalloys, "Steel Zero Waste" for the reduction of waste and emissions, and "ModHeaTec" and "Modiplant" for the development of billet heating systems based on electric sources alternative to gas.

Other projects, such as "Sunshine," aim to improve the quality of billets through advanced sensors and artificial intelligence, while "E-Ecodownstream" and "Thelma" are focused on the use of renewable energy and materials alternative to fossil coal.

These initiatives, often carried out in collaboration with European partners and co-financed by programs such as Horizon 2020, testify to Feralpi's commitment to sustainable innovation and the transition toward low-emission steelmaking.

“For our Group, 2025 was a year in which we achieved the industrial structure we had set for ourselves in our business plan. Furthermore, we are on track to achieve the ESG objectives we have defined for 2030 and, looking further into the future, for 2050. It is true that the context in which we operate still presents many variables, but it is also true that we are ready to face them. Thanks to the investments completed and a cutting-edge production structure, we have built the best conditions to seize every opportunity that the

markets will be able to offer, including those related to low-impact steels. With cautious but solid optimism, we are committed to transforming our industrial capacity into shared growth for all our stakeholders, navigating the complexities of the present with the determination that has always distinguished our Group," declares **Giuseppe Pasini, Chairman of Feralpi Group.**

Feralpi Group

The Feralpi Group is among the leading steel producers in Europe (1.7 billion € turnover in 2025, over 2,100 direct employees) and is specialized in the production of steels destined both for construction and special applications. From the parent company Feralpi Siderurgica, founded in 1968 in Lonato del Garda (Brescia), a growth path has given life to an international, diversified group, vertically integrated upstream and downstream in the production and commercialization chain. The Feralpi Group is among the leaders in the national and European market in the production of reinforcing bars, smooth and ribbed wire rod, re-spooled wire, drawn wire, and electrowelded mesh. Feralpi's mission is not only to produce the best steels for construction but to do so in the most sustainable way possible, respecting people and their diversity as well as the environment, i.e., by reducing consumption and emissions using the best available technologies thanks to technological investments combined with intense innovation and research activity.

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