

FERALPI RANKS AMONG EUROPE'S CLIMATE LEADERS AS LISTED IN THE FINANCIAL TIMES

The Feralpi Group is the only Italian steelmaking company in the 2023 ranking of European companies that are most successful at reducing GHG emissions

Lonato del Garda, 30 May 2023 – The Feralpi Group is the **only Italian company** in the steel industry included in the 2023 list of **Europe's Climate Leaders** drawn up by the **Financial Times** in collaboration with **Statista**.

Of the 500 European companies that are most successful in **reducing their greenhouse gas emissions in relation to revenues in the period 2016-2021** only 33 are Italian, and 3 of these belong to the "**Construction & Building Materials**" cluster, which includes Feralpi, one of Europe's most important steel manufacturers. This is confirmation of the sustainability strategy pursued by Feralpi, as previously endorsed in the 2022 edition ([click here](#) to view the complete ranking published by the British daily and now in the printed edition).

The requirements for inclusion in the 2023 ranking were even more stringent than in the past: calculations took into account not only performance in reducing Scope 1 (direct) and Scope 2 (indirect) emissions, but also **transparency of reporting on Scope 3 emissions** (which include all indirect emissions from the value chain) as well as indicators on commitment to mitigating emissions.

According to this report, the Feralpi Group achieved a compound annual reduction rate (CARR) based on the sum of Scope 1 and 2 emissions and adjusted by a 9.9% growth in revenue over the period 2016-2021, giving an overall decrease in core emissions of 22.9%.

*«Ranking among the Financial Times's Europe's Climate Leaders for the second time running – commented **Giuseppe Pasini, President of the Feralpi Group** – makes us more convinced that we are on the right track to doing our bit for climate change. It is our responsibility to produce the best steel with the lowest possible impact. And this is precisely what drives our ESG strategy, which in turn includes the adoption of new circular models as well as investments for electrifying processes, producing our own renewable energy and replacing fossil fuels wherever possible. This acknowledgment comes in the course of a journey towards decarbonisation that started many years ago and is still ongoing. We have planned, designed, measured and shared it with the ultimate aim of creating value for our stakeholders.»*



All of the companies surveyed by the Financial Times, in collaboration with Statista, were contacted to allow the data to be scrutinised and validated. Of these companies, the 500 with the greatest reduction in emissions intensity made it into the short list of Climate Leaders 2023.

The Feralpi Group

The Feralpi Group is one of the leading steel producers in Europe (€1.93bn turnover in 2021, with over 1850 direct employees in 2022 in 7 countries) and specializes in the production of steels for both construction and special applications. From the parent company Feralpi Siderurgica, founded in 1968 in Lonato del Garda (Brescia), a path of growth has given rise to an international, diversified and verticalized Group upstream and downstream of the production and marketing chain.

Feralpi's mission is not only to rank among the international leaders in the steel sector, setting standards of excellence in the industry through technological innovation, sustainability and talent development, but it also aims to produce the very best steel for construction and mechanical engineering in the most sustainable way possible, thus contributing to the economic and social progress of communities, the enhancement of the local area and to the wellbeing of workers, while engaging in the transition towards more inclusive, efficient and environmentally friendly development models.

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