

MANAGEMENT OF SOCIAL, CULTURAL AND PHILANTHROPIC INITIATIVES

FERALPI GROUP POLICY

The Feralpi Group is aware that a company must engage with the area in which it operates, and cannot neglect the social, cultural and educational value that full engagement delivers. For this reason, Feralpi has been supporting various organisations locally and elsewhere, going beyond reputational gains, and considering projects on the basis of their own worth.

This policy applies to all companies in the Group.

Commitment and initiatives

The Group has decided to follow various guidelines when selecting causes and initiatives to support, in order to deal with the numerous requests that arrive, and create value for stakeholders in a constructive and measurable way. It has been established that charitable donations can be consistent with the Group's core business, and hence the commitments taken on by the Group or designed to support a specific cause.

Feralpi has identified the following areas for involvement:

- a. Safeguarding and caring for the environment
- b. Education, training and work as tools for change
- c. Social inclusion through sport and culture, and the creation of inclusive spaces
- d. Promotion of individual physical and mental wellbeing and safety at work
- e. Community development
- f. Global emergencies

These areas come under the Group's wider sustainability strategy, involving 7 macro commitments and a contribution to 6 sustainable development goals. More specifically, through donations given to non-profit organisations, local government departments, religious organisations, educational establishments, universities and research organisations, Feralpi is contributing to the UN Global Agenda initiative, by working on Goal 8 (Decent Work and Economic Growth), goal 9 (Climate Action) and goal 11 (Sustainable Cities and Communities).

Along with the 6 areas of intervention, the Feralpi Group has also chosen to support culture through donations and sponsorship. The action areas defined are:

- a. Culture as an educational tool
- b. Development of a business culture
- c. Information and education on the world of steel
- d. Safeguarding local historic and artistic heritage

Application, selection and approval procedure

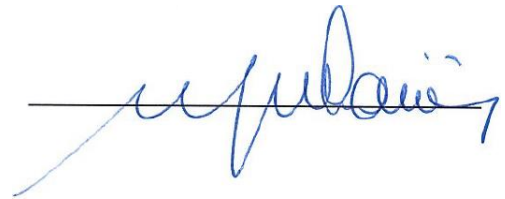
A dedicated e-mail address has been set up (donations@it.feralpigroup.com) to receive applications for educational and cultural sponsorship and donations. Applications received through other channels will not be considered, except in the event of a national emergency.

The Group's Department of Public Relations and Sustainability will be responsible for monitoring the mailbox, processing applications and making an initial assessment.

Deadlines for applications are on a regular quarterly basis. The Department of Public Relations and Sustainability will provide organisations with feedback, in line with agreements with the owner and in conjunction with the Group companies involved.

Lonato del Garda, 19 December 2019

The President

A handwritten signature in blue ink, written over a horizontal line. The signature is stylized and appears to be 'M. Pulcini'.